



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL

B.Com. Honours 2nd Semester Examination, 2022

GE2-COMMERCE

MACRO ECONOMICS

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions from the following

12×2 = 24

1. Explain the different Macroeconomic variables affecting the economy. Also explain the importance of Macro analysis in detail. 6+6 = 12
2. Explain the main determinants of demand for a commodity in the Market. 12
3. What do you mean by Inflation? What are the causes of rising and falling inflation? 4+8 = 12
4. (a) Explain the impact of expansionary fiscal policy on IS Curve. 5+7 = 12
 (b) "Increase in the tax causes shift in the position of IS Curve" — Discuss the statement with argument.

GROUP-B

5. Answer any *four* questions from the following: 6×4 = 24
 - (a) What is IS Curve? Why does it slope downward? 2+4 = 6
 - (b) Discuss the role of monetary policy in curbing inflation of a country. 6
 - (c) Why does a supply curve usually slope upwards to the right? 6
 - (d) Differentiate between Demand-Pull Inflation and Cost-Push Inflation. 6
 - (e) Explain briefly structural unemployment. 6
 - (f) Consider the matrix given below: 6

$$\begin{array}{c}
 \text{Player B} \\
 B_1 \quad B_2 \quad B_3 \\
 \text{Player A} \quad \begin{bmatrix} A_1 & \lambda & 6 & 2 \\ A_2 & -1 & \lambda & -7 \\ A_3 & -2 & 4 & \lambda \end{bmatrix}
 \end{array}$$

For what value of λ the above game will be a strictly determinable?

GROUP-C

6. Answer any *four* questions from the following: 3×4 = 12
- (a) What is meant by the term Open Economy? 3
 - (b) Define Saddle Point in a fair game. 3
 - (c) What is Phillips Curve? Explain. 3
 - (d) Explain the objectives of Monetary Policy. 3
 - (e) Explain the Bayes' Theorem. 3
 - (f) Explain the manner in which currency exchange rate is determined. 3

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